

INPHOSOFT PTE. LIMITED CONVERTED ALL OF ITS CONVERTIBLE DEBENTURES OF GINSMS INC. INTO COMMON SHARES

Singapore - September 25, 2015 – Inphosoft Pte. Limited (“IPL”), a company in which GINSMS Inc.’s Chief Executive Office, Mr. Joel Chin, is a shareholder and a director announces that it has converted all of its convertible debentures of GINSMS (the “Convertible Debentures”) having an aggregate principal amount of C\$2,853,783 into 28,537,830 common shares (the “Common Shares”) at the conversion price of C\$0.10 per common share (the “Transaction”).

Immediately after the Transaction, IPL will own 28,537,830 common shares of GINSMS, representing 20.01% of all issued and outstanding common shares of GINSMS.

IPL acquired the Convertible Debentures pursuant to a share purchase agreement entered into with GINSMS in 2012. The conversion of the Convertible Debentures into Common Shares required no prospectus exemption.

For further information:

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